

System sells power wholesale to the Town of Shelburne and wholesale and retail to the Town of Lockeport and vicinity, and along the shore to Port Clyde and vicinity. The *Sheet Harbour System* supplies Antigonish System and the Town of Truro through the Pictou County Power Board, to which it sells power wholesale. It supplies the demands of a groundwood pulp mill at Sheet Harbour, and retails in Sheet Harbour and in Musquodoboit and Stewiacke Valleys. The *St. Margaret System* sells power wholesale and retail in Halifax and vicinity including the Districts of Hammond Plains, Prospect, Seabright, Beechville, Five Island Lake, Peggy's Cove, and Lewis Lake. The *Tusket System* sells wholesale in Yarmouth and supplies the demands of the Cosmos Imperial Mills, Limited, at Yarmouth.

The control of the water resources of the Province is vested in the Crown and administered by the Nova Scotia Water Act. The Commission pays the regular fees for water rights in the same proportion as do others who enjoy these privileges.

Financially the Commission is self-supporting, repaying its own borrowings, an item of cost, from revenue. The Commission in the past has borrowed from the Government for capital investment but is empowered to issue bonds and debentures guaranteed by Governor in Council and commenced that policy late in 1938 with an initial \$1,000,000 issue of serial debentures.

The balance sheet at Nov. 30, 1939, showed: fixed assets of \$16,087,305; work in progress, \$263,375; current assets, \$205,442; contingency and renewal reserves, \$995,993; sinking fund reserves, \$1,930,587. The total accumulated reserves amounted to \$3,032,381.

New Brunswick.—The New Brunswick Electric Power Commission was incorporated under the Electric Power Act, 1920. The Commission owns and operates the following generating stations:—

Plant.	Type.	Capacity. h.p.
Musquash.....	Water power.....	11,000
Grand Lake.....	Steam.....	15,000
Kouchibouguac.....	Water power.....	200
Grand Manan.....	Diesel.....	200
St. Quentin.....	Diesel.....	65
Total.....		26,465

The Commission also purchases power to serve the Village of Port Elgin and the adjacent rural district. Power for the rural district east and west of Dalhousie is secured from the Gatineau Power Company at Dalhousie.

The Musquash, Grand Lake, and Kouchibouguac plants are interconnected and operate in parallel at all times.

Transmission Lines.—The transmission system consists of a 66,000-volt line from Musquash to Moncton; and four lines from Grand Lake, viz., two 33,000-volt lines to Fredericton, one 66,000-volt line to Newcastle, and one 66,000-volt line to Moncton. In addition to the above lines, the Commission has built 12 miles of 66,000-volt line from Grand Lake to Coles Island. It is planned to continue this line to Saint John to take care of the growing load in that district.

Power is sold *en bloc* to the Cities of Saint John, Moncton, Fredericton, and the Town of Sussex. Power is also distributed directly by the Commission in every county of the Province to various towns, villages, and rural communities.

The statistical information given below shows the growth of the Commission's undertaking since the beginning of operation.